



**MURMURIA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**E-mail: [murmuriaassoc@gmail.com](mailto:murmuriaassoc@gmail.com)**

**Regd. Offc.: NANDKUNJ, 53/C MOTILAL NEHRU ROAD, KOLKATA - 700029, WEST BENGAL, INDIA**

### INDEPENDENT AUDITORS' REPORT

To the Members of M/s Kiwi Realty Private Limited

**Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of M/s Kiwi Realty Private Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2024, and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information ("the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2024, and loss for the year then ended.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Board report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

**Admin.offc.: 140A/4, N.S.C. BOSE ROAD, KOLKATA - 700092 W.B.**



statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Responsibilities of Management and those charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may





involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, this report does not include a statement on the matters specified in paragraphs 3 and 4 of the Order; since in our opinion and according to the information and explanation given to us, this order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2024, from being appointed as a director in terms of Section 164(2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we are of the opinion that the reporting on the same is not applicable to the Company.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended with effect from 1<sup>st</sup> April, 2021, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c. There are no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - d. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the financial Statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- f. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended 31<sup>st</sup> March, 2024
4. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited Company.

For Murmuria & Associates  
Chartered Accountants  
Firm Registration No: 316188E

Sunil Murmuria

Sunil Murmuria  
Proprietor  
M. No. - 052943

UDIN:240529438KASFG5

Date: 19.08.2024  
Place: Kolkata



**KIWI REALTY PRIVATE LIMITED**

CIN : U70109WB2022PTC252415

**BALANCE SHEET AS AT MARCH 31, 2024**

(Rs. in '000)

Particulars	Notes	As at 31/03/2024	As at 31/03/2023
<b>I. EQUITY &amp; LIABILITIES:</b>			
<b>SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	3	1,500.00	1,500.00
(b) Reserves & Surplus	4	(30.00)	(12.50)
<b>CURRENT LIABILITIES</b>			
(a) Trade Payables	5	-	-
- i) Due to MSME		-	-
- ii) Due to Others		1,32,155.01	-
(b) Other Current Liabilities	6	122.50	12.50
<b>Total</b>		<b>1,33,747.51</b>	<b>1,500.00</b>
<b>II. ASSETS:</b>			
<b>CURRENT ASSETS</b>			
(a) Inventories	7	1,32,037.52	-
(b) Cash & Cash Equivalents	8	209.99	-
(c) Short Term Loans and Advances	9	1,500.00	1,500.00
<b>Total</b>		<b>1,33,747.51</b>	<b>1,500.00</b>

The accompanying notes 1-11 are an integral part of the financial statement  
As per our report of even date

For MURMURIA & ASSOCIATES  
Chartered Accountants  
FRN : 316188E

*Sunil Murmuria*  
Sunil Murmuria  
Proprietor  
M. No. 052943



**KIWI REALTY PRIVATE LIMITED**

*Vibhoar Agrawal*  
Director/Authorised Signatory

Vibhoar Agrawal  
Director  
DIN : 02331469

For and on behalf of the Board of Directors

**KIWI REALTY PRIVATE LIMITED**

*Rachita Agrawal*  
Director/Authorised Signatory

Rachita Agrawal  
Director  
DIN : 07935029

UDIN : 24052943BKASFP45864

Place : Kolkata

Date : August 19, 2024

**KIWI REALTY PRIVATE LIMITED**

CIN : U70109WB2022PTC252415

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2024**

(Rs. in '000)

Particulars	Notes	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<b>INCOME</b>			
Revenue from Operations		-	-
Other Income		-	-
<b>Total Income</b>		-	-
<b>EXPENDITURE</b>			
Other Expenses	10	17.50	12.50
<b>Total Expenses</b>		17.50	12.50
<b>Profit / ( Loss) Before Tax</b>		(17.50)	(12.50)
Current Tax		-	-
<b>Profit / ( Loss) for the period</b>		(17.50)	(12.50)
<b>Earning per Equity Share (in Rs.)</b>			
Basic		(0.10)	(0.08)
Diluted		(0.10)	(0.08)

The accompanying notes 1-11 are an integral part of the financial statement

As per our report of even date

For MURMURIA &amp; ASSOCIATES

Chartered Accountants

FRN : 316188E

*Sunil Murmuria*Sunil MurmuriaProprietorM. No. 052943For and on behalf of the Board of Directors  
**KIWI REALTY PRIVATE LIMITED***Vibhoar Agrawal*  
Director/Authorised SignatoryVibhoar Agrawal

Director

DIN : 02331469

*Rachita Agrawal*  
Director/Authorised SignatoryRachita Agrawal

Director

DIN : 07935029

UDIN : 24052943BKASF45864

Place : Kolkata

Date : August 19, 2024



# KIWI REALTY PRIVATE LIMITED

CIN : U70109WB2022PTC252415

## Notes Forming Part of the Financial Statements as at March 31, 2024

### Note 1 : Corporate Information

Kiwi Realty Private Limited ("the company") is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 2013. The Company is engaged in business of real estate activities.

### Note 2 : Significant Accounting Policies

#### a. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013 Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### b. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

##### Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

##### Other Income

Other income is recognized on accrual basis.

#### c. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

#### d. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

#### e. Taxation

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.





# KIWI REALTY PRIVATE LIMITED

CIN : U70109WB2022PTC252415

## Notes Forming Part of the Financial Statements as at March 31, 2024

### f. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

### g. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

### h. Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

### i. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.





# KIWI REALTY PRIVATE LIMITED

CIN : U70109WB2022PTC252415

## NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

### Note 3 - Share Capital

		(Rs. In '000)	
Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
1	<b>AUTHORIZED CAPITAL</b> 150000 (P.Y. 150000 ) Equity Shares of Rs. 10/- each.	1500.00	1500.00
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> 150000 (P.Y. 150000 ) Equity Shares of Rs. 10/- each.	1500.00	1500.00
	<b>Total</b>	<b>1500.00</b>	<b>1500.00</b>

### a) Reconciliation of number of Shares

Particulars	As at 31/03/2024		As at 31/03/2023	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares				
Opening Balance	150000	1500.00	150000	1500.00
Issued during the year		-		-
Closing Balance	150000	1500.00	150000	1500.00

### b) Details of shareholders holding more than 5% shares in the Company

Equity shares of ` 10 each fully paid	As at 31/03/2024		As at 31/03/2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vibhoar Agrawal	75000	50.00	75000	50.00
Rachita Agrawal	75000	50.00	75000	50.00

### c) Details of shares held by promoters

Equity shares of ` 10 each fully paid	As at 31/03/2024		
	No. of Shares held	% of Holding	% change during the year
Vibhoar Agrawal	75000	50.00	0.00
Rachita Agrawal	75000	50.00	0.00

Equity shares of ` 10 each fully paid	As at 31/03/2023		
	No. of Shares held	% of Holding	% change during the year
Vibhoar Agrawal	75000	50.00	0.00
Rachita Agrawal	75000	50.00	0.00

### d) Terms / Rights attached to Equity Shares

The Company has only one class of equity share having par value of Rs. 10/- per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currenly. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

### Note 4 - Reserves & Surplus

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
1	<b>Surplus / (Deficit) in Statement of Profit &amp; Loss</b>		
	Opening Balance	(12.50)	-
	Add: Profit / (Loss) for the year	(17.50)	(12.50)
	Closing Balance	(30.00)	(12.50)
	<b>Total</b>	<b>(30.00)</b>	<b>(12.50)</b>





# KIWI REALTY PRIVATE LIMITED

CIN : U70109WB2022PTC252415

## NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

### Note 5 - Trade Payable

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
i	Due to MSME	-	-
ii	Due to Others	1,32,155.01	-
	(Refer Note 5.1 - Trade Payable Ageing Schedule)		
	<b>Total</b>	<b>1,32,155.01</b>	<b>-</b>

The Company has not received information from vendor and service provider regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given

### Note 6 - Other Current liabilities

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
1	Liabilities for Expenses	122.50	12.50
	<b>Total</b>	<b>122.50</b>	<b>12.50</b>

### Note 7 - Inventories

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
1	Cost of work in progress	1,32,037.52	-
	<b>Total</b>	<b>1,32,037.52</b>	<b>-</b>

### Note 8 - Cash & Cash Equivalents

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
1	Balances with Bank	209.99	-
	<b>Total</b>	<b>209.99</b>	<b>-</b>

### Note 9 - Short Term Loans & Advances

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
1	Loans and Advances	1,500.00	1,500.00
	<b>Total</b>	<b>1,500.00</b>	<b>1,500.00</b>

### Note 10 - Other Expenses

Sr. No	Particulars	For the year ended 31/03/2024	For the year ended 31/03/2023
1	Professional and Filing Fee	2.00	7.50
2	Profession Tax	7.50	-
3	Auditors Remuneration		
	- Statutory Audit	8.00	5.00
	<b>Total</b>	<b>17.50</b>	<b>12.50</b>



Note 5.1

(Rs. in '000)

Trade Payable Ageing Schedule

Outstanding for following periods from due date of payment as at 31-03-2024

Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	-	1,32,155.01	-	-	-	1,32,155.01
Disputed dues-MSME	-	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>1,32,155.01</b>	-	-	-	<b>1,32,155.01</b>

Outstanding for following periods from due date of payment as at 31-03-2023

Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Disputed dues-MSME	-	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-





**Note 11 : Other Notes Forming Part of the Statement of Accounts**

**a) Disclosure Regarding Analytical Ratios:**

Ratio	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	1.01	120.00	-99.16%	-
Debt-Equity ratio	Total Debt	Shareholder's Equity	-	-	-	-
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	-	-	-	-
Return on Equity Ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	-0.01	-0.00	-	-
Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	-	-	-	-
Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	-	-	-	-
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	-	-	-	-
Net Capital Turnover Ratio	Net Sales	Average Working Capital	-	-	-	-
Net Profit Ratio	Net Profit	Net Sales	-	-	-	-
Return on Capital Employed	Earning before interest and taxes	Capital Employed	-0.01	-0.01	-	-
Return on Investment	{MV(T1) – MV(T0) – Sum [Cash flow(t)]}	{MV(T0) + Sum [Weight(t) * C(t)]}	-	-	-	-

b. In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

**c. Related Party Disclosure**

Details of Related Parties

**Key Managerial Personnel:**

Vibhoar Agrawal	DIRECTOR
Rachita Agrawal	DIRECTOR

d. All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

e. Sundry Debtors, Sundry Creditors, Unsecured Loans and Advances are subject to confirmation by the respective parties. Necessary Adjustments in accounts will be made in the year in which discrepancy, if any, will be noticed

f. The Difference, if any, arising due to income and expenditure provided on estimated basis in earlier years is written back/written off to respective accounts heads.

**g. Earning Per Share :**

	2023-24	2022-23
A. Profit/(Loss) attributable to Equity shareholders	(17,500.00)	(12,500.00)
B. Weighted Average number of Equity Share	1,50,000.00	1,50,000.00
Basic & Diluted Earning per Share	(0.10)	(0.08)

h. Previous year's figure have been regrouped/rearranged whenever considered necessary to conform to the current year's presentation.

As per our report of even date  
For MURMURIA & ASSOCIATES  
Chartered Accountants  
FRN : 316188E

*Sunil Marmuria*

Sunil Marmuria  
Proprietor  
M. No. 052943

UDIN : 24052943BKASF4 5864

Place: Kolkata  
Date : August 19, 2024



**KIWI REALTY PRIVATE LIMITED**

For and on behalf of the Board of Directors

**KIWI REALTY PRIVATE LIMITED**

*[Signature]*  
Director/Authorised Signatory

Vibhoar Agrawal  
Director  
DIN : 02331469

*Rachita Agrawal*  
Director/Authorised Signatory

Rachita Agrawal  
Director  
DIN : 07935029